

Download Letter Of Testamentary

The legal definition of a letter of testamentary is a legal document issued by a probate court that gives an executor the power to act in a fiduciary manner on behalf of the estate. You present the letter of testamentary along with the death certificate when you handle estate business to show that you have the authority to act on the estate's behalf. A letter of testamentary is needed by the executor of an estate to prove to courts, banks and even relatives that the person acting as an executor has the legal right to do so. This official documentation allows the executor to take inventory of assets, pay expenses and debts and make distribution of property and belongings. Generally, a Letter of Testamentary, along with a legally binding death certificate, are the two documents you'll need to do the real estate transactions, banking, and asset distribution you were appointed to do. Keep in mind that a Letter of Testamentary is not available online and must be obtained in person. Letters testamentary are official papers issued by the probate court. As part of her duties, the executor must collect the assets of the deceased, which may be in the possession of other people or an institution like a bank. The letters, often in conjunction with a death certificate, act as the official credentials..., Letter Of Testamentary.

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